

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

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In re:

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*

(Jointly Administered)

Debtors.¹

-----X
In re:

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 19 BK 5523-LTS

PUERTO RICO PUBLIC BUILDING AUTHORITY,

Debtor.

-----X
**COVER SHEET TO FIRST MONTHLY FEE APPLICATION OF
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS TO
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO PUBLIC
BUILDING AUTHORITY, FOR THE PERIOD OF
SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019**

¹ The Debtors in these jointly-administered Title III Cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III Case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	September 1, 2019 through September 30, 2019
Amount of compensation sought as actual, reasonable and necessary:	\$1,554.75
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$1,554.75

This is a: X monthly ___ interim ___ final application

This is O&B's first monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for September 2019.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On November 13th, 2019 sent to:

Counsel for the Oversight Board:

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Office of the United States Trustee District of PR:

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Re: In re: Commonwealth of Puerto Rico

**Counsel for the Official Committee of Unsecured
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PR Department of Treasury:

PO Box 9024140
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Attn: Reylam Guerra Goderich, Deputy Assistant of
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Counsel for the Fee Examiner:

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San Juan, PR 00918
Attn: Eyck O. Lugo, Esq., elugo@edgelegalpr.com

Godfrey & Kahn, S.C.
Onee East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler, KStadler@gklaw.com

<u>PBA TITLE III</u>					
<u>Summary of Legal Fees for the Period September 1 through September 30, 2019</u>					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Julio Pietrantoni	Member	Corporate	\$ 355.00	1.70	\$ 603.50
Gabriel Miranda Rivera	Associate	Litigation	\$ 185.00	6.00	\$ 1,110.00
Milagros Marciano Baez	Paralegal	Litigation	\$ 140.00	0.10	\$ 14.00
	Totals			7.80	\$ 1,727.50
	Less: 10% Courtesy discount				\$ (172.75)
SUMMARY OF LEGAL FEES					\$ 1,554.75
<u>PBA TITLE III</u>					
<u>Summary of Disbursements for the Period September 1 through September 30, 2019</u>					
Description - Expenses			Amounts		
	Totals				\$ -
SUMMARY OF DISBURSEMENTS					\$ -

<u>PBA TITLE III</u>			
<u>Summary of Legal Fees for the Period September 1 through September 30, 2019</u>			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
206	Documents Filed on Behalf of the Board	1.10	\$ 203.50
210	Analysis and Strategy	4.90	\$ 906.50
215	Plan of Adjustment and Disclosure Statem	1.70	\$ 603.50
219	Docketing	0.10	\$ 14.00
			\$ 1,727.50
	Less: 10% Courtesy discount		\$ (172.75)
	TOTALS	7.80	\$ 1,554.75

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$1,399.28, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$1,399.28.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández
Ubaldo M. Fernández
O'Neill & Borges LLC
250 Muñoz Rivera Ave., Ste. 800
San Juan, PR 00918-1813
Tel: (787) 282-5786
Fax: (787) 753-8944

Exhibit A

O'NEILL & BORGES LLC

FOMB IN RE PBA TITLE III

October 3, 2019
Bill #: 360459
Billing Attorney: HDB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
September 30, 2019:

Client.Matter: P1706 - 0

RE: GENERAL

Total Professional Services	\$ 1,727.50
Less Discount	<u>\$ -172.75</u>
Net Professional Services	\$ 1,554.75
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 1,554.75

O'NEILL & BORGES LLC

Client.Matter: P1706 . 0
RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/23/19	GMR	210	Analyze the draft of the Title III petition of PBA in anticipation to its filing.	1.50	185.00	277.50
9/23/19	GMR	210	Analyze the draft of the Notice of Commencement of the PBA Title III petition in anticipation to its filing.	.30	185.00	55.50
9/23/19	GMR	210	Analyze the draft of the Motion for Joint Administration to be filed in the PBA Title III petition in anticipation to its filing.	.50	185.00	92.50
9/25/19	JP	215	Review first day filing documents.	1.70	355.00	603.50
9/25/19	GMR	210	Analyze the Financial Oversight and Management Board's First Day Statement regarding the PBA Title III filing.	.40	185.00	74.00
9/25/19	GMR	210	Analyze the Joint Administration Motion of PBA Title III in anticipation to its filing.	.40	185.00	74.00
9/25/19	GMR	210	Analyze the Notice of Commencement Motion of PBA's Title III in anticipation to its filing.	.50	185.00	92.50
9/25/19	GMR	210	Finalize all the first day motions to be filed in the PBA Title III proceeding in anticipation to their filing.	1.30	185.00	240.50
9/27/19	GMR	206	File the Plan of Reorganization in Case No. 19-5523 at Docket No. 6.	.50	185.00	92.50
9/27/19	GMR	206	File the Disclosure Statement in Case No. 19-5523 at Docket No. 7.	.60	185.00	111.00
9/30/19	MMB	219	Docket court notice received by email dated September 27, 2019, regarding order dkt. 8 setting briefing schedule - H. Bauer, D. Pérez, G. Miranda.	.10	140.00	14.00

TOTAL PROFESSIONAL SERVICES

\$ 1,727.50

O'Neill & Borges LLC

Bill #: 360459

October 3, 2019

Less Discount \$ -172.75

NET PROFESSIONAL SERVICES: \$ 1,554.75

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
JULIO PIETRANTONI	1.70	355.00	603.50
GABRIEL MIRANDA RIVERA	6.00	185.00	1,110.00
MILAGROS MARCANO BAEZ	.10	140.00	14.00
Total	7.80		\$ 1,727.50

TOTAL THIS INVOICE \$ 1,554.75